

Director AML Operations & Compliance – North America (USA & Canada)

Location: Victoria or Vancouver, British Columbia

Summary Description

Reporting to the Chief Compliance Officer, the Director manages the AML compliance and sanctions programs in the United States and Canada.

The Director encompasses strong management and leadership skills and has experience building systems to drive AML operational efficiency and results and mitigate risk exposure. He/She can manage and prioritize workflows while balancing other projects. He/She is an excellent communicator and collaborator, self-starter with a hands-on approach, and very adept at multi-tasking while always demonstrating a high level of initiative and diligence.

Tasks and Responsibilities

- Leads and manages a team of compliance professionals.
- Serves as primary resource for team members and process leader for AML compliance and sanctions workflows.
- Ensures adherence to legislative requirements and internal standards set forth in Ascendant policies such as the Anti Money Laundering & Anti-Terrorism Financing Compliance Manual, AML Risk Assessment and OFAC/OFSI sanctions laws.
- Establishes compliance operational strategies by evaluating trends; establishing critical measurements; determining production, productivity, quality, and customer-service strategies; designing systems; accumulating resources; resolving problems; implementing change.
- Develops and maintains client policies and procedures by specifying requirements regarding the business carrying out appropriate KYC (due diligence) on their clients in account opening process, ongoing reviews of existing clients, sanctions screening, and transaction monitoring. The role also includes additional Anti-Money Laundering-Financial Crimes related activities including investigations and reporting.
- Has knowledge of financial crimes including money laundering, cybercrime, terrorist financing and fraud, and the techniques used by criminals to exploit financial institutions.
- Has working knowledge of automated transactions tracking and monitoring systems and developing business rules.
- Implements or updates scalable technology solutions that provides support of regulations, risks, controls, and processes that evidence the adequacy and show status of efficiency, effectiveness and adherence to applicable laws and regulations in a sustainable manner.

- Collaborates with other departments (e.g., Sales, Operations, Treasury, IT and Accounting) to direct compliance issues to appropriate existing channels for investigation and resolution.
- Actively participates and provides support in examinations by regulatory bodies (state and federal).
- Manages annual external AML audits.
- Provides reports on a quarterly basis, and as directed or requested, to keep the Chief Compliance Officer informed of the operation and progress of compliance efforts.
- Establishes and provides direction and management of the compliance support desk.
- Manages and coordinates due diligence reviews of potential and existing partners.
- Responds to due diligence requests from financial institution partners and clients.
- Responds to legal requests from law enforcement or regulatory authorities.
- Develops and maintains an effective compliance training program, including appropriate introductory training for new employees as well as ongoing training for all employees, managers the Board of Directors.
- Monitors the performance of the Compliance Program and related activities on a continuing basis, taking appropriate steps to improve its effectiveness.

Qualifications and Requirements

- Bachelor's degree in law, commerce, criminology, or computer science
- Completion of a designation or certification in AML-Financial Crimes (CAML5; CAMS)
- Minimum five (5) years AML-Financial Crimes compliance or enforcement experience
- Experience developing AML automated compliance systems and processes
- Minimum two (2) years of people management experience

Preference

- Master of Business Administration degree
- Professional designation – CPA; CFE

To apply on this exciting opportunity, please send your resume and cover letter to our Recruiter at:
sarah@sjemploymentsolutions.com

We would like to thank all applicants for their interest, only those selected for an interview will be contacted.